

Madrid, 25 November 2009

Cyprus Stock Exchange and VP LUX connect to Link Up Markets

Cyprus Stock Exchange (CSE) and VP LUX – the Luxembourg based subsidiary of VP - on November 21 successfully connected to Link Up Markets, a joint venture that comprises 9 CSDs to improve efficiency and reduce costs of post-trade processing of cross-border securities transactions globally.

The connection of CSE and VP LUX is part of the three-stage launch Link Up Markets announced for the year 2009, which started on March 30th, with connectivity of Clearstream Banking Frankfurt (Germany), OeKB (Austria), SIX SIS (Switzerland) and VP (Denmark). The second stage started on June 29th, when Iberclear, the Spanish CSD and Hellenic Exchanges (Greece) connected to Link Up Market's infrastructure.

VPS (Norway) and Strate (South Africa) are expected to follow in later stages, in this way expanding the geographical coverage of Link Up Markets as well as its scope of services.

Tomas Kindler, Managing Director of Link Up Markets, said: *"The connection of CSE and VP LUX marks the fulfilment, on schedule, of the launch stages set out in February. Only 18 months after its foundation, Link Up Markets has become an integral part of the European market infrastructure, enabling the CSDs to deliver immediate benefits to their customers. We are seeing constant volume increase on migrated CSD links as well as growing activity on new business relations, underpinning the competitiveness of direct CSD interoperability".*

About Link Up Markets

Link Up Markets is a joint venture between the Central Securities Depositories of Austria (Oesterreichische Kontrollbank), Cyprus (Cyprus Stock Exchange), Denmark (VP), Germany (Clearstream Banking Frankfurt), Greece (Hellenic Exchanges), Norway (VPS), South Africa (Strate), Spain (Iberclear), Switzerland (SIX SIS) and VP LUX which allows the easy implementation of links between Central Securities Depositories (CSDs).

Link Up Markets aims to contribute to a more integrated and efficient securities market in Europe. By connecting to the Link Up Markets infrastructure, each participating CSD will be able to access the services of the other linked CSD markets. Market participants will receive consistent best-in-class core settlement and custody services by directly accessing so far 9 markets via a single CSD gateway. The solution should allow CSD customers to significantly reduce the gap between domestic and cross-border costs for transactions.

Media Relations

Link Up Markets

Pablo Malumbres

+34 91 589 23 39

media@linkupmarkets.com

Cyprus Stock Exchange

Maria Petsa

+357 22 712300

linkup@cse.com.cy

VP SECURITIES

Birger Schmidt

+ 45 43 58 89 40

bs@vp.dk